

Sunseeker Motor Yacht Insurance

Insurance Product Information Document

Company: Coleman Marine Insurance

Product: Sunseeker Shield Motorboat Policy

Coleman Marine is a trading style of Stackhouse Poland Ltd. Authorised and regulated by the Financial Conduct Authority. FCA Firm Reference Number 309340.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover and the terms and conditions.

What is this type of Insurance?

This policy provides cover for your vessel and can also include cover for your:

- Tender
- Gear and equipment
- Auxiliary craft (such as jet-skis and personal water craft)
- Outboard motor(s)
- Fixtures and fittings
- Costs you are legally responsible for due to injury or damage caused to third parties, their vessel or other property.

What is insured?

Cover for your vessel

- ✓ Loss or damage, including accidental damage.
- ✓ Repair or replacement up to the agreed value as stated in your schedule.
- ✓ We will pay the agreed value or replace the vessel after a total loss.
- ✓ If your vessel was less than 3 years old at the time of a total loss we will pay for a new Sunseeker of the same model and specification, up to a maximum of 120% of the sum insured. Where the vessel is more than 3 years old we will pay the agreed value.
- ✓ Loss or damage whilst in transit by road by a professional haulier within 20 miles distance from the vessel's home port.
- ✓ Recovery of the vessel following a loss.
- ✓ Inspection of the vessel following grounding, even if no damage is found.
- ✓ No excess applies to a claim if the vessel is a total loss or whilst the vessel is moored on a marina berth.
- ✓ Skipper replacement costs (£5,000).

Cover for you

- ✓ Personal effects provided at 1% of the Hull and Machinery sum insured without charge.
- ✓ Your legal liability - third party cover to others, their vessels or property (£5,000,000).
- ✓ Emergency assistance (£50,000).
- ✓ Personal accident - whilst aboard your vessel (£90,000 in the aggregate. £15,000 Capital Benefits).
- ✓ Medical expenses - following an accident on board (£50,000 per person, £100,000 any one policy period).
- ✓ Hijack and/or kidnap professional negotiation expenses towards the return of the vessel if hijacked and/or you and/or your immediate family are kidnapped whilst onboard the vessel (£5,000).

Optional additional covers if selected

- Employers' liability, for persons employed by you in connection with the vessel.

What is not insured?

Cover excludes

- ✗ Loss or damage caused by the vessel being in an unseaworthy condition.
- ✗ The vessel being underway single handed for a continuous period of greater than 24 hours.
- ✗ Wear, tear, depreciation or gradual deterioration.
- ✗ Loss, damage or liability whilst racing.
- ✗ The vessel operating outside the cruising range shown in the schedule unless:
 - The insured property is being used for saving life
 - The vessel is within 50 nautical miles of the cruising range limit
 - The insured property was in peril prior to leaving the cruising range by order of a government or legal authority
- ✗ The vessel whilst used for hire, charter, reward or any other commercial activity (other than skipper/crewed charter).
- ✗ The insured property being used for unlawful purposes or operated in an unlawful manner.

Are there any restrictions on cover?

- ! You will have to pay the first part of most claims (the excess). Refer to your schedule and policy for details.
- ! Apart from if your vessel is less than 3 years old at the time of a total loss, we will not pay more than the sum insured or limits shown in your schedule and policy.

Limits which apply

- ! Personal effects and / or firearms worth over £500 (unless specified).
- ! Tenders less than 18 feet in length and less than £5,000 in value at the time of the loss (unless specified).

- Machinery damage.
- War or terrorism.
- Liability for towing of water toys.

Where am I covered?

- ✓ As per the cruising range shown in the schedule.

What are my obligations?

It is your responsibility to

- Take reasonable care to make sure all information provided by you or on your behalf is honest and accurate.
- Tell us if your information is wrong or changes (e.g. change of mooring or cruising range, vessel modification).
- Pay the premium when required.
- Tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- Do all you can to reduce any costs, damage, injury or loss.
- Report any loss, theft, attempted theft or malicious damage to the police as soon as possible.
- Check your policy documentation when you receive it to make sure you have the cover you need and expect.

Your policy may not be valid if we do not have the correct information.

When and how do I pay?

You will be offered payment options – e.g. payment in full at time of purchase or by an instalment plan.

Credit is subject to status.

When does the cover start and end?

Cover can start once you have accepted our terms and agreed to pay the premium. It will last for 12 months from your policy start or renewal date, unless it is cancelled by you or us before it ends.

How do I cancel the contract?

You can cancel cover at any time by contacting us or your insurance broker.

If you cancel within 14 days of receiving the policy (or within 14 days of your start date for a renewed policy), we will charge you for the days we have been on cover (applying a minimum premium of £50 plus insurance premium tax). There will be no refund if your vessel is a total loss.

After 14 days we will refund the premium paid less a charge for the days we have been on cover subject to a minimum of 25% of the premium being retained by us unless otherwise agreed in writing.. If cancelled within the first year we will also apply an administration charge of £50. There will be no refund if a claim has been made.

Refer to policy conditions for full details of cancellation terms.